Carib Brewery (St. Kitts & Nevis) Ltd.
P 0. Box 1113, Buckley's Site
Basseterre, St. Kitts, W.1.

Schedule 1

FORM ECSRC - K

ANNUAL REPORT PURSUANT TO SECTION 98(1) OF THE SECURITIES ACT, CAP. 21.16

For the financial year ended	DECEMBER 31,	2022		
Issuer Registration number CBSKN31101960KN				
CARIB BREWERY (ST.K	ITTS & NEVIS	S) LTD		
(Exact nai ST.CHRISTOPHER AND		issuer as specified in its charter)	Nat Plant	
THE PARKET	(Territory	of incorporation)	maki wa	
C/O S.L.HORSFORD & CO LTD,	WEST INDEPEND	DENCE SQUARE STREET, BASSETERR	E, ST.KITTS, W.I	
- I Alla	(Address o	f principal office)		
Reporting issuer's:				
Telephone number (including	area code): 1-8	869-465-2309		
Fax number:				
Email address:	MARK.WILKIN@CARIBBREWERY.COM			
(Provide information stipulate	d in paragraphs	1 to 14 hereunder)		
Indicate whether the reporting Securities Act, Cap. 21.16 dur	issuer has filed	d all reports required to be filed by se	ection 98 of the	
Y	es_X	No		
Indicate the number of outstar stock, as of the date of comple	nding shares of etion of this repo	each of the reporting issuer's classes ort.	of common	
	CLASS	NUMBER		
	ORDINARY	8,200,000		
			-	

SIGNATURES

A Director, the Chief Executive Officer and Chief Financial Officer of the company shall sign this Annual Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Chief Executive Officer:	Name of Director:				
MR. MARK WILKIN	MR. LINKON MAYNARD				
SIGNED AND CERTIFIED	SIGNED AND CERTIFIED				
Signature 17TH MAY 2023	Signature 17TH MAY 2023				
Name of Chief Financial Officer: MS. CHARMAINE REECE	Date				
SIGNED AND CERTIFIED					

17TH MAY 2023

Date

INFORMATION TO BE INCLUDED IN FORM ECSRC-K

1. Business.

Provide a description of the developments in the main line of business including accomplishments and future plans. The discussion of the development of the reporting issuer's business need only include developments since the beginning of the financial year for which this report is filed.

Carib Brewery (St.Kitts & Nevis) Ltd improved tremendously in 2022. On the local and export market, Carib Brewery introduced new beverages such as Mackeson Chocolate, Caribe Brut, Caribe Mimosa and Rockstone. In 2023, we are also expected to see growth and also to introduce more new products on the market.

2. Properties.

Provide a list of properties owned by the reporting entity, detailing the productive capacity and future prospects of the facilities. Identify properties acquired or disposed off since the beginning of the financial year for which this report is filed.

Carib Brewery's sole property is situated on 6.3 acres of land at the Buckley's site, Basseterre, St.Kitts. The productive capacity of the existing plant is 60,000 hectolitres per year. The present production is 25,000 hectolitres and plans are to utilize the remaining capacity of the plant through exports and increased product portfolio.

3. Legal Proceedings.

Furnish information on any proceedings that were commenced or were terminated during the current financial year. Information should include date of commencement or termination of proceedings. Also include a description of the disposition thereof with respect to the reporting issuer and its subsidiaries.

There are no pending legal proceedings involving the company during 2022.

	nission of Matters to a Vote of Security Holders.
OI OU	matter was submitted to a vote of security holders through the solicitation of proxies herwise during the financial year covered by this report, furnish the following nation:
(a)	The date of the meeting and whether it was an annual or special meeting.
N/	A
(b)	If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each other director whose term of office as a director continued after the meeting.
N/A	
grate in	
(c)	A brief description of each other matter voted upon at the meeting and a statement of the number of votes cast for or against as well as the number of abstentions as to each such matter, including a separate tabulation with respect to each nominee for office.
N/A	
(d)	A description of the terms of any settlement between the registrant and any other participant.
N/A	
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(6	Relevant details of any matter where a decision was taken otherwise than at a meeting of such security holders.
arto la restor	N/A
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	e e para la marcia de la combinación de la latinación de la combinación de la combinación de la combinación de La combinación de la
F	Market for Reporting issuer's Common Equity and Related Stockholder Matters. urnish information regarding all equity securities of the reporting issuer sold by the eporting issuer during the period covered by the report.
13	There were no issues of common stock made or sold by the issuer during the
	financial year of 2022.
r Palesa	financial year of 2022.
n Palesa	financial year of 2022.

(i) Auditor's report; and (ii) Statement of Financial Position;

Provide Audited Financial Statements, which comprise the following:

7. Disclosure about Risk Factors.

Provide a discussion of the risk factors that may have an impact on the results from operations or on the financial conditions. Avoid generalised statements. Typical risk factors include untested products, cash flow and liquidity problems, dependence on a key supplier or customer, management inexperience, nature of business, absence of a trading market (specific to the securities of the reporting issuer), etc. Indicate if any risk factors have increased or decreased in the time interval between the previous and current filing.

chample of a lew, th	ny continued to be impacted by the aftermath of Covid 19. To give an ne increased price for raw materials from most of our suppliers, the increased eased overhead cost etc.

Chan	ges in Securities and Use of Proceeds.
(a)	Where the rights of the holders of any class of registered securities have been materially modified, give the title of the class of securities involved. State briefly the general effect of such modification upon the rights of holders of such securities
The	ere were no changes in securities during the financial year.
- 1	
(b)	Where the use of proceeds of a security issue is different from that which is state in the registration statement, provide the following:
	 Offer opening date (provide explanation if different from date disclosed in th
	registration statement)
	registration statement) N/A
	N/A
	N/A Offer closing date (provide explanation if different from date disclosed in the
	N/A Offer closing date (provide explanation if different from date disclosed in the registration statement)
	N/A Offer closing date (provide explanation if different from date disclosed in the registration statement) N/A
	 N/A Offer closing date (provide explanation if different from date disclosed in the registration statement) N/A Name and address of underwriter(s)

N/A

Divoth	vidend payments have not been restricted by working capital requirements or any ner limitations.
L	
Defa (a)	If there has been any material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not satisfied within 30 days, with respect to any indebtedness of the reporting issuer or any of its significant subsidiaries exceeding 5 percent of the total assets of the reporting issuer and its consolidated subsidiaries, identify the indebtedness. Indicate the nature of the default. In the case of default in the payment of principal, interest, or a sinking or purchase fund instalment, state the amount of the default and the total arrears on the date of filing this report.
The	ere were no defaults in any payments made during the financial year of 2022.
(b)	If any material arrears in the payment of dividends have occurred or if there has been any other material delinquency not satisfied within 30 days, give the title of the class and state the amount and nature of the arrears or delinquency.
The	re were no arrears in Dividends payment or any material delinquency payments were not satisfied.

9.

Management's Discussion and Analysis of Financial Condition and Results of Operation.

Discuss the reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations during the financial year of the filing. Discussions of liquidity and capital resources may be combined whenever the two topics are interrelated.

The Management's Discussion and Analysis should disclose sufficient information to enable investors to judge:

- 1. The quality of earnings;
- 2. The likelihood that past performance is indicative of future performance; and
- 3. The issuer's general financial condition and outlook.

It should disclose information over and above that which is provided in the management accounts and should not be merely a description of the movements in the financial statements in narrative form or an otherwise uninformative series of technical responses. It should provide management's perspective of the company that enables investors to view the business from the vantage point of management.

The discussion should focus on aspects such as liquidity; capital resources; changes in financial condition; results of operations; material trends and uncertainties and measures taken or to be taken to address unfavourable trends; key performance indicators; and non-financial indicators.

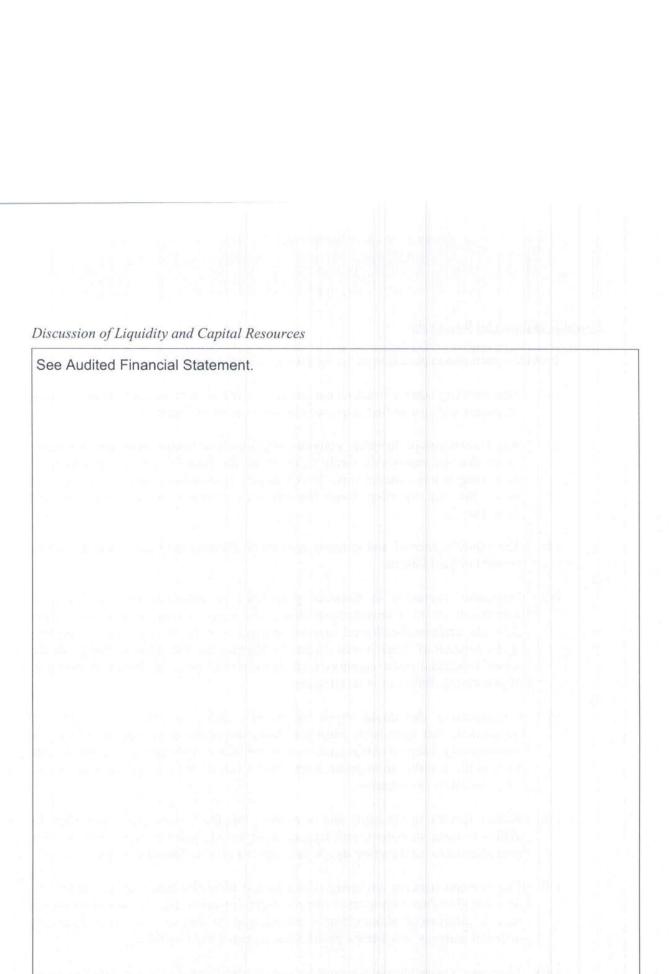
General Discussion and Analysis of Financial Condition

1. See Audited Financial Statement.

Liquidity and Capital Resources

Provide a narrative explanation of the following (but not limited to):

- The reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations.
- ii) Any known trends, demands, commitments, events or uncertainties that will result in, or that are reasonably likely to result in, the issuer's liquidity increasing or decreasing in any material way. If a deficiency is identified, indicate the course of action that the reporting issuer has taken or proposes to take to remedy the deficiency.
- iii) The issuer's internal and external sources of liquidity and any material unused sources of liquid assets.
- iv) Provisions contained in financial guarantees or commitments, debt or lease agreements or other arrangements that could trigger a requirement for an early payment, additional collateral support, changes in terms, acceleration of maturity, or the creation of an additional financial obligation such as adverse changes in the issuer's financial ratios, earnings, cash flows or stock price or changes in the value of underlying, linked or indexed assets.
- v) Circumstances that could impair the issuer's ability to continue to engage in transactions that have been integral to historical operations or are financially or operationally essential or that could render that activity commercially impracticable such as the inability to maintain a specified level of earnings, earnings per share, financial ratios or collateral.
- vi) Factors specific to the issuer and its markets that the issuer expects will affect its ability to raise short-term and long-term financing, guarantees of debt or other commitment to third parties, and written options on non-financial assets.
- vii) The relevant maturity grouping of assets and liabilities based on the remaining period at the balance sheet date to the contractual maturity date. Commentary should provide information about effective periods and the way the risks associated with different maturity and interest profiles are managed and controlled.
- viii) The issuer's material commitments for capital expenditures as of the end of the latest fiscal period, and indicate the general purposes of such commitments and the anticipated source of funds needed to fulfil such commitments.
- ix) Any known material trends, favorable or unfavorable, in the issuer's capital resources, including any expected material changes in the mix and relative cost of capital resources, considering changes between debt, equity and any off-balance sheet financing arrangements.



Off Balance Sheet Arrangements

Provide a narrative explanation of the following (but not limited to):

- Disclosures concerning transactions, arrangements and other relationships with unconsolidated entities or other persons that are reasonably likely to materially affect liquidity or the availability of, or requirements for capital resources.
- ii) The extent of the issuer's reliance on off-balance sheet arrangements should be described fully and clearly where those entities provide financing, liquidity, market or credit risk support, or expose the issuer to liability that is not reflected on the face of the financial statements.
- Off-balance sheet arrangements such as their business purposes and activities, their economic substance, the key terms and conditions of any commitments, the initial on-going relationship with the issuer and its affiliates and the potential risk exposures resulting from its contractual or other commitments involving the off-balance sheet arrangements.
- iv) The effects on the issuer's business and financial condition of the entity's termination if it has a finite life or it is reasonably likely that the issuer's arrangements with the entity may be discontinued in the foreseeable future.

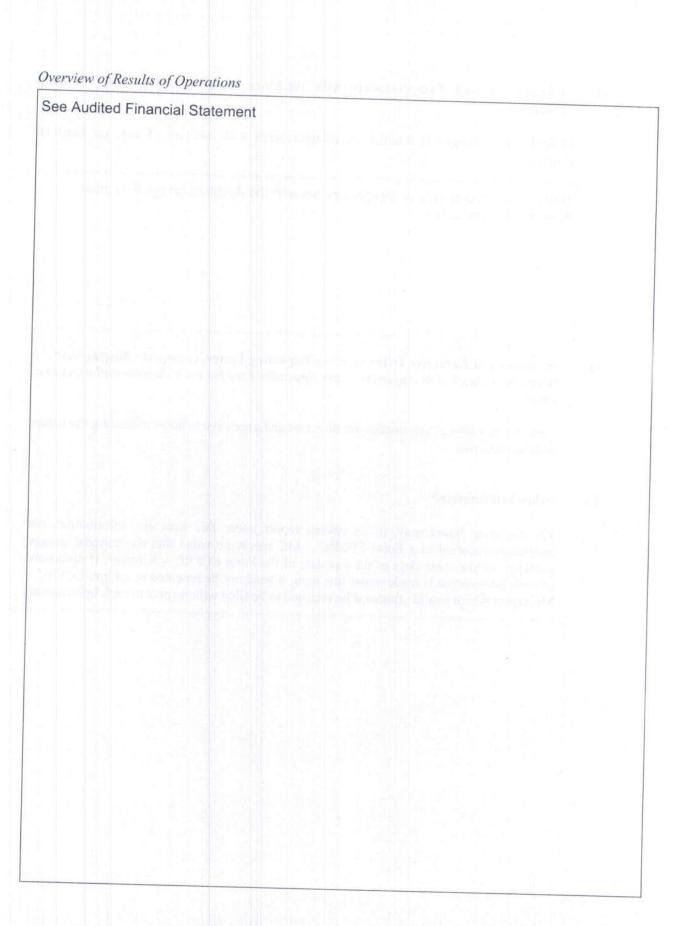
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a result of the rock that be a	The management of the property of the control of th

Results of Operations

In discussing results of operations, issuers should highlight the company's products and services, facilities and future direction. There should be a discussion of operating considerations and unusual events, which have influenced results for the reporting period. Additionally, any trends or uncertainties that might materially affect operating results in the future should be discussed.

Provide a narrative explanation of the following (but not limited to):

- Any unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations and, in each case, the extent to which income was so affected.
- ii) Significant components of revenues or expenses that should, in the company's judgment, be described in order to understand the issuer's results of operations.
- iii) Known trends or uncertainties that have had or that the issuer reasonably expects will have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.
- iv) Known events that will cause a material change in the relationship between costs and revenues (such as price increases, costs of labour or materials), and changes in relationships should be disclosed.
- v) The extent to which material increases in net sales or revenues are attributable to increases in prices or to increases in the volume or amount of goods or services being sold or to the introduction of new products or services.
- vi) Matters that will have an impact on future operations and have not had an impact in the past.
- vii) Matters that have had an impact on reported operations and are not expected to have an impact upon future operations
- viii) Off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships that have or are reasonably likely to have a current or future effect on the registrant's financial condition, changes in financial



11.	Changes	in	and	Disagreements	with	Auditors	on	Accounting	and	Financial
	Disclosur	e.								

Describe any changes in auditors or disagreements with auditors, if any, on financial disclosure.

There were no changes or disagreements with the Auditors on the Financial Statement Disclosures.

12. Directors and Executive Officers of the Reporting Issuer. (Complete Biographical Data Form attached in Appendix 1 and Appendix 1 (a) for each director and executive officer)

Furnish biographical information on directors and executive officers indicating the nature of their expertise.

13. Other Information.

The reporting issuer may, at its option, report under this item any information, not previously reported in a Form ECSRC – MC report provided that the material change occurred within seven days of the due date of the Form ECSRC – K report. If disclosure of such information is made under this item, it need not be repeated in a Form ECSRC – MC report which would otherwise be required to be filed with respect to such information.

14. List of Exhibits

List all exhibits, financial statements, and all other documents filed with this report.

Directors Bio.			
Directors Bio.			



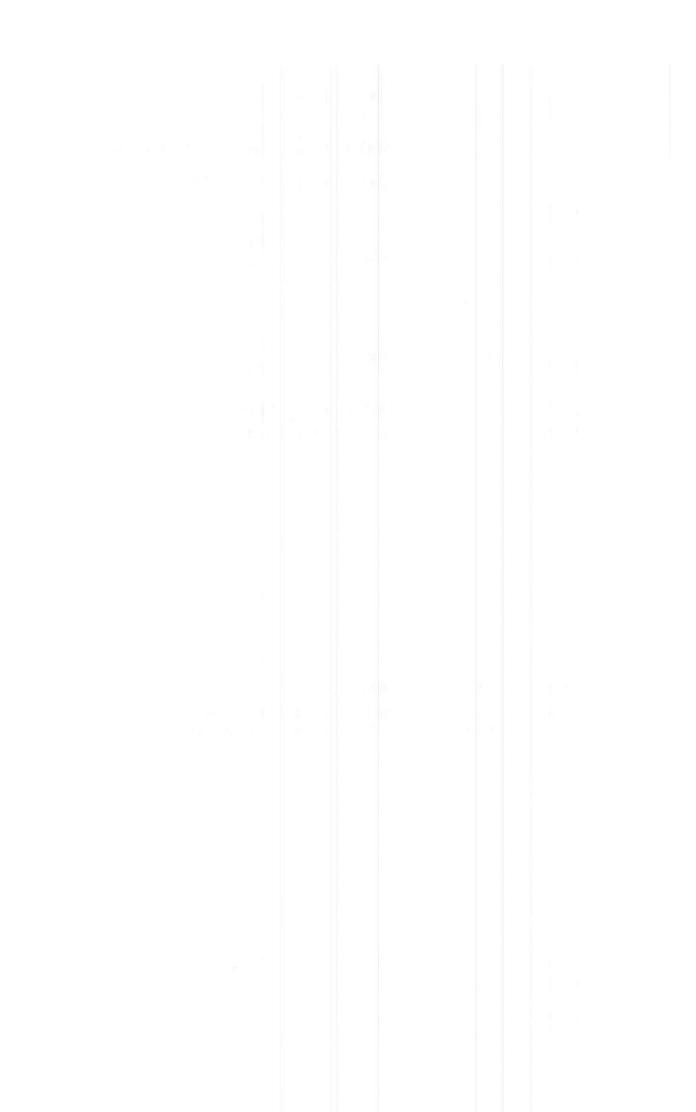
DIRECTORS OF THE COMPANY

Name: WR.WARK WILKIN	Position: MANAGING DIRECTOR
	Age: 58
Mailing Address: P.O.BOX 478, FRIGATE BAY,	ST KITTS
7	01.11110
Telephone No.: 1-869-465-2309 EXT 113	
List jobs held during past five years (include names of e	employers and dates of employment)
Managing Director - Carib Brewery (St.Kitts & Nevi	s) I td
, (4,107)	5) Etd.
Give brief description of current responsibilities	
Current responsibilities of Managing Director entails	implementing company policies, maintain/control
finances and overseeing the day to day operations	of the business.
	L -1
	16 484
	1. 11.

Education (degrees or other academic qualifications, schools attended, and dates):

Masters of Business Administration (MBA) University of Keele, Staffordshire, England Dec 1, 1990.

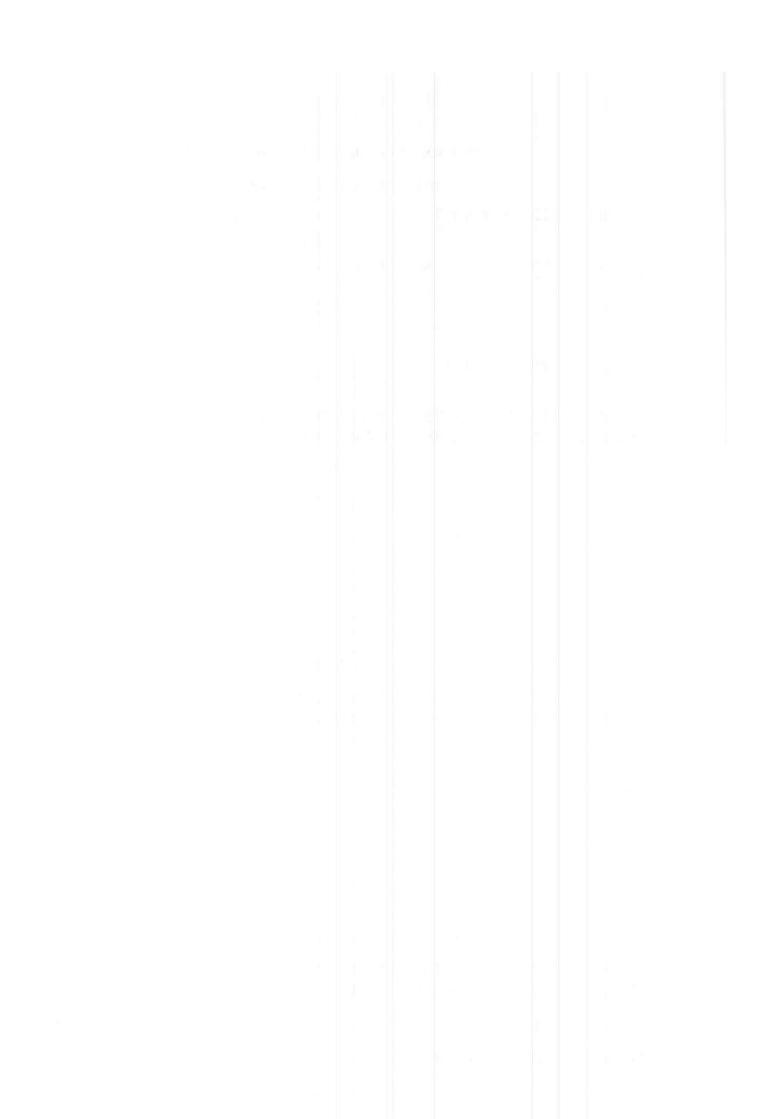
Bachelors of Arts(Administrative and Commercial studies) (BA) The University of Western Ontario, London, Ontario Canada, June 6th 1988.



DIRECTORS OF THE COMPANY

Name: MR. LINKON MAYNARD	Position: PLANT MANAGER/DIRECTOR
	Age: 65
Mailing Address: MAIN STREET, MATTINGLY	
Walling Address.	TIEIGITIO, OT.KITTO
	-
Telephone No.: 1-869-465-2309	
List jobs held during past five years (include names of	
Plant Manager at Carib Brewery (St.Kitts & Nevis)	Ltd - 1995 to Current
Give brief description of current responsibilities	
Overseeing of Production and Operations in gener	al.
Education (degrees or other academic qualifications, so	hools attended, and dates):
BSC (HONS) University of the West Indies (1982)	
Diploma in Browing Sighel (4000)	
Diploma in Brewing Siebel (1989)	

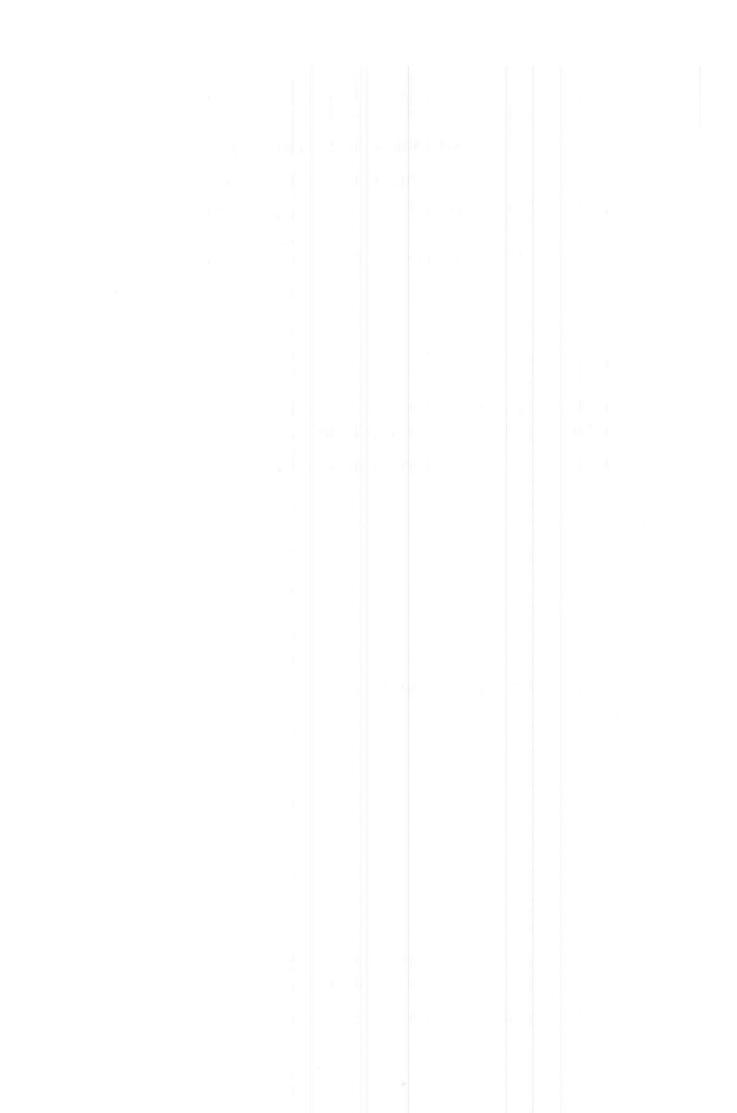
MBA (University of Liverpool) 2007



DIRECTORS OF THE COMPANY

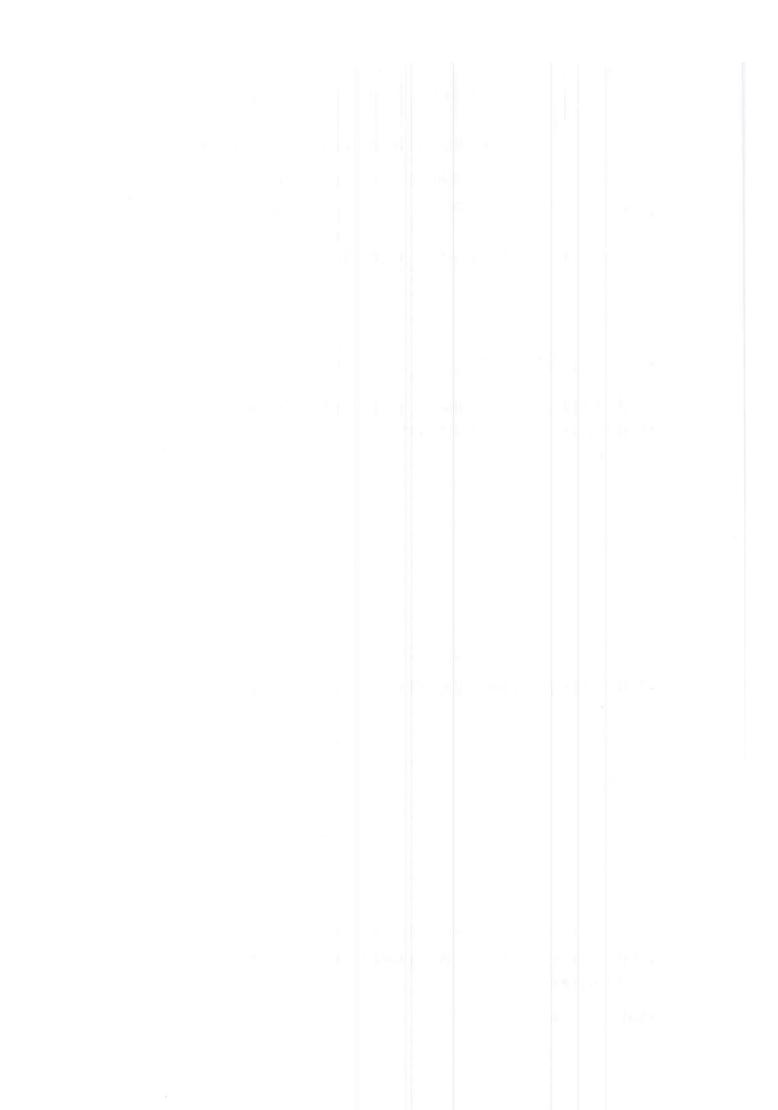
Name: MR. ANTHONY SABGA III	Position: CHAIRMAN
	Age: 44
Mailing Address: #5 WAINWRIGHT, ST.C	LAIR, PORT OF SPAIN TRINIDAD
	The state of the s
Telephone No.: 1-869-625-3670	
The state of the s	1
List jobs held during past five years (include nan	nes of employers and dates of employment)
Ansa Mcal Ltd - Sector Head for Beverage S	Sector
Ansa Mcal Ltd - Group Chief Executive Office	er - Jan 2020
Give brief description of current responsibilities	
ducation (degrees or other academic qualification	

B.S.C B.A Economics, City University, United Kingdom - 2001



DIRECTORS OF THE COMPANY

Name: MR. ANTHONY KELSICK	Position: DEPUTY CHAIRMAN
	Age: 70
Mailing Address: #15 EARLE MORNE, BASSE	ETERRE, ST.KITTS
Telephone No.: 1-869-465-2616	
Telephone No.:	
List jobs held during past five years (include names	F1
List jobs held during past five years (include names of Managing Director - S.L.Horsford & Co Ltd	employers and dates of employment).
Managing Director - S.L.Horsford & Co Ltd	
Give brief description of <u>current</u> responsibilities	
Education (degrees or other academic qualifications, s	chools attended, and dates):
Certified Accountant - Canada	
B A (Mathematics and Economics)	
B.A (Mathematics and Economics)	



DIRECTORS OF THE COMPANY

Name: MR. RON ANTOINE	Position: DIRECTOR
	Age: 48
Mailing Address: LANCE AUX EPINSE, ST.GI	EORGES, GRENADA
Telephone No.: 1-473-444-4248	
List jobs hold during most for a come Gradude	5
List jobs held during past five years (include names of	of employers and dates of employment).
Managing Director - Carib Brewery (Grenada)	
Give brief description of <u>current</u> responsibilities	
Education (degrees or other academic qualifications,	schools attended, and dates):
Accounting MBA - Cornell University	
Mechanical Engineer - UWI	



DIRECTORS OF THE COMPANY

Name: WR. PETER HALL	Position: BEVERAGE SECTOR HEAD DIRECTOR
	Age: 53
Mailing Address: BUNGALOW #5, CARIB BREWERY	COMPOUND, EASTERN MAIN ROAD, CHAMP FLEURS, TRINIDAD
4 000 000 004	
Telephone No.: 1-868-280-2340	
List jobs held during past five years (include t	names of employers and dates of employment).
Dean and Deluca, President Consumer Br	
Florida Beer 2018-2019	
Fiorida Beer 2018-2019	
Sector Head for Beverage Sector within the	ne Ansa Mcal Group 2019-Present
Give brief description of <u>current</u> responsibility	
Leads the beverage businesses of Ansa N includes brewing and production of range commercialization through own and third p	Mcal within brand presence in over 30 countries. This for beers, ciders and non-alcoholic beverages and their party sales structures.
Education (degrees or other academic qualific	cations, schools attended, and dates):

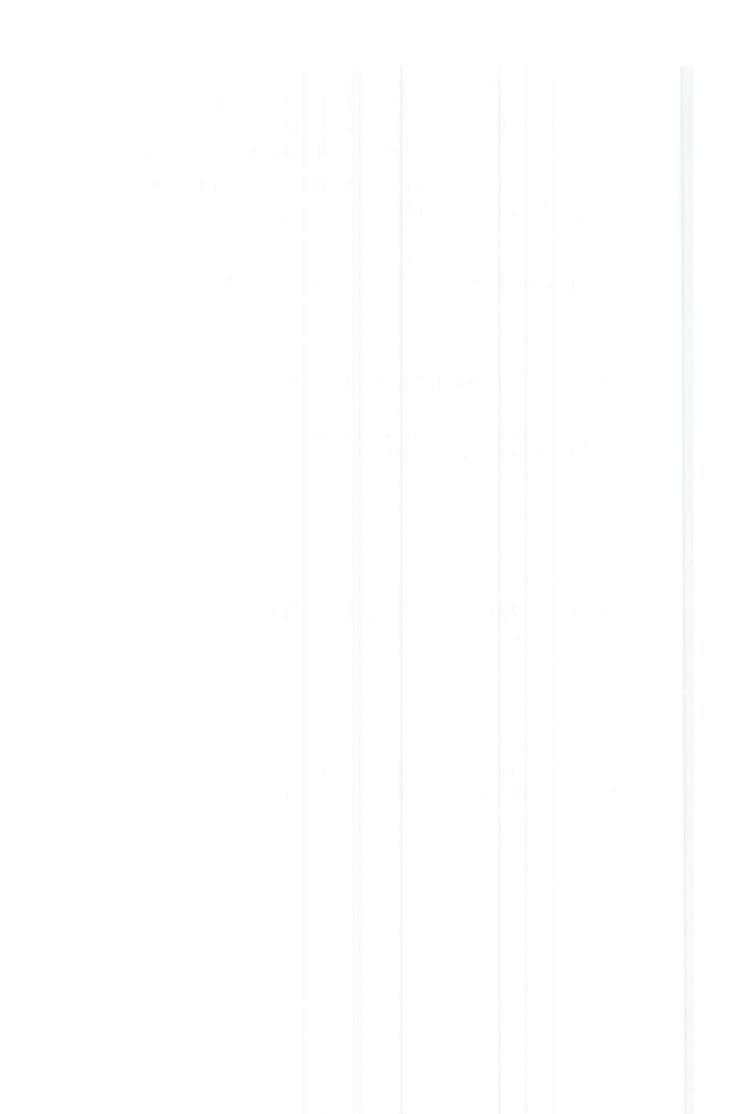
Bachelor's Degree with Honors in Design and Planning, University of Melbourne, Australia, 1987-1991

M. Phil in Land Economy, University of Cambridge, UK, 1992



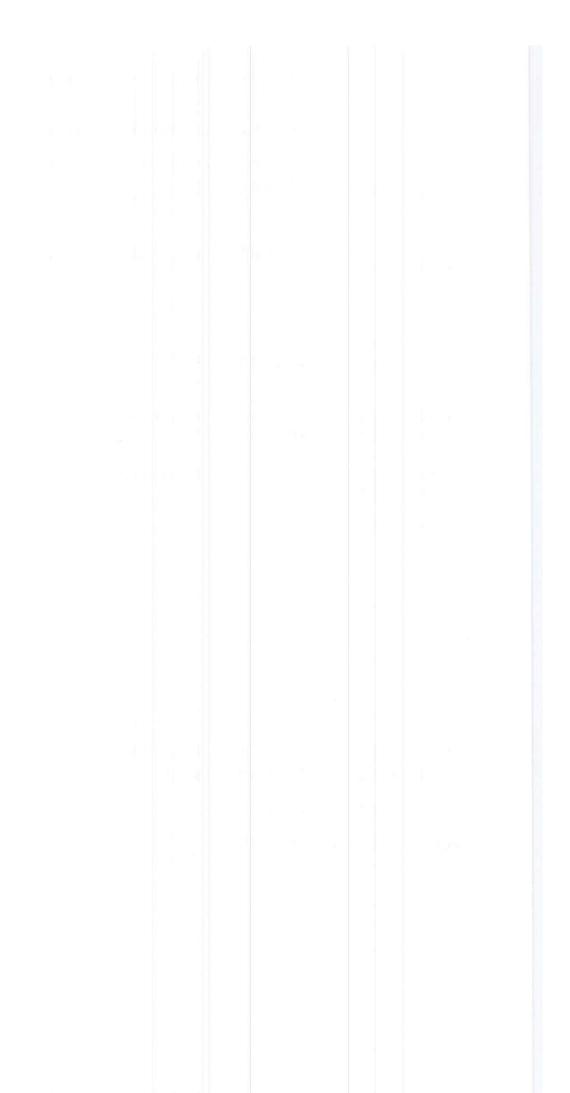
EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: MR. MARK WILKIN Position: MANAGING DIRECTOR Mailing Address: P.O.BOX 478, FRIGATE BAY, ST.KITTS Telephone No.: 1-869-465-2309 EXT 113 List jobs held during past five years (including names of employers and dates of employment). Give brief description of current responsibilities. Managing Director - Carib Brewery (St.Kitts & Nevis) Ltd Education (degrees or other academic qualifications, schools attended, and dates): Masters of Business Administration (MBA) University of Keele, Staffordshire, England Dec I, 1990 Bachelors of Arts (Adminstrative and Commercial Studies) (BA) The University of Western Ontario, London, Ontario Canada, June 6rh 1988



EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: MR LINKON MAYNARD Position: PLANT MANAGER/DIRECTOR				
Age: 65				
Mailing Address: MAIN STREET, MATTINGLEY HEIGHTS, ST.KITTS				
Telephone No.: 1-869-465-2309 EXT110				
List jobs held during past five years (including names of employers and dates of employment). Give brief description of <u>current</u> responsibilities.				
Detailed Financial Statements for Carib Brewery (St.Kitts & Nevis) Ltd for the year ending December 2022.				
2. Directors Bio.				
Education (degrees or other academic qualifications, schools attended, and dates):				
BSC (Hons) University of the West Indies (1982)				
Diploma in Brewing Siebel(1989)				
MBA (University of Liverpool) 2007				



EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: MS CHARMAINE REECE	Position: CHIEF FINANCIAL OFFICER		
	Age: 58		
Mailing Address: CARIB BREWERY, BUCK			
Telephone No.: 1-869-465-2309 EXT	119		
List jobs held during past five years (including names of employers and dates of employment). Give brief description of current responsibilities.			
Carib Brewery (St.Kitts & Nevis) Ltd - CFO			
Education (degrees or other academic qualification	ons, schools attended, and dates):		
SSC (HONS) Mathematics and Meteology			
Certified General Accountant CGA (Canada)			

